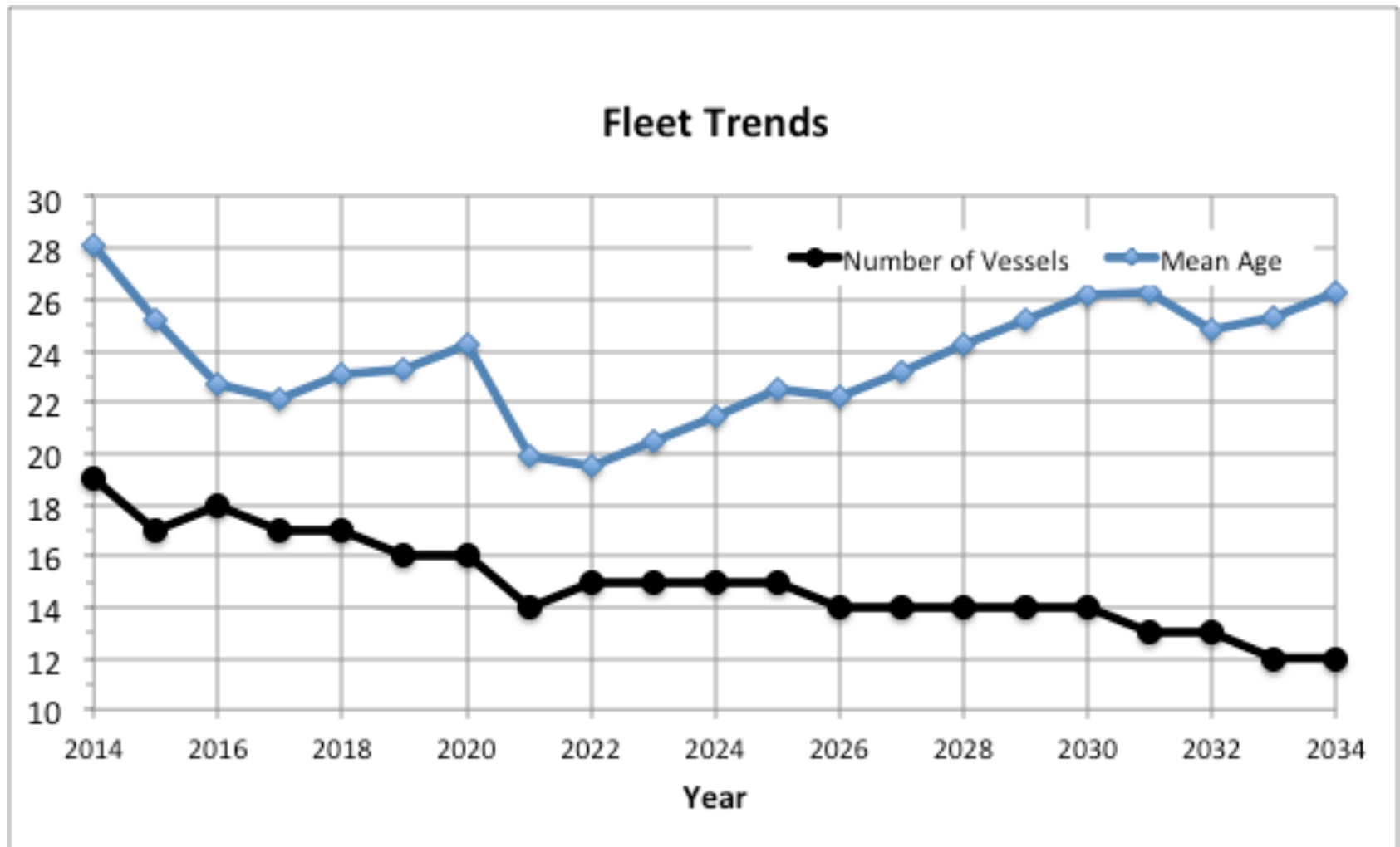
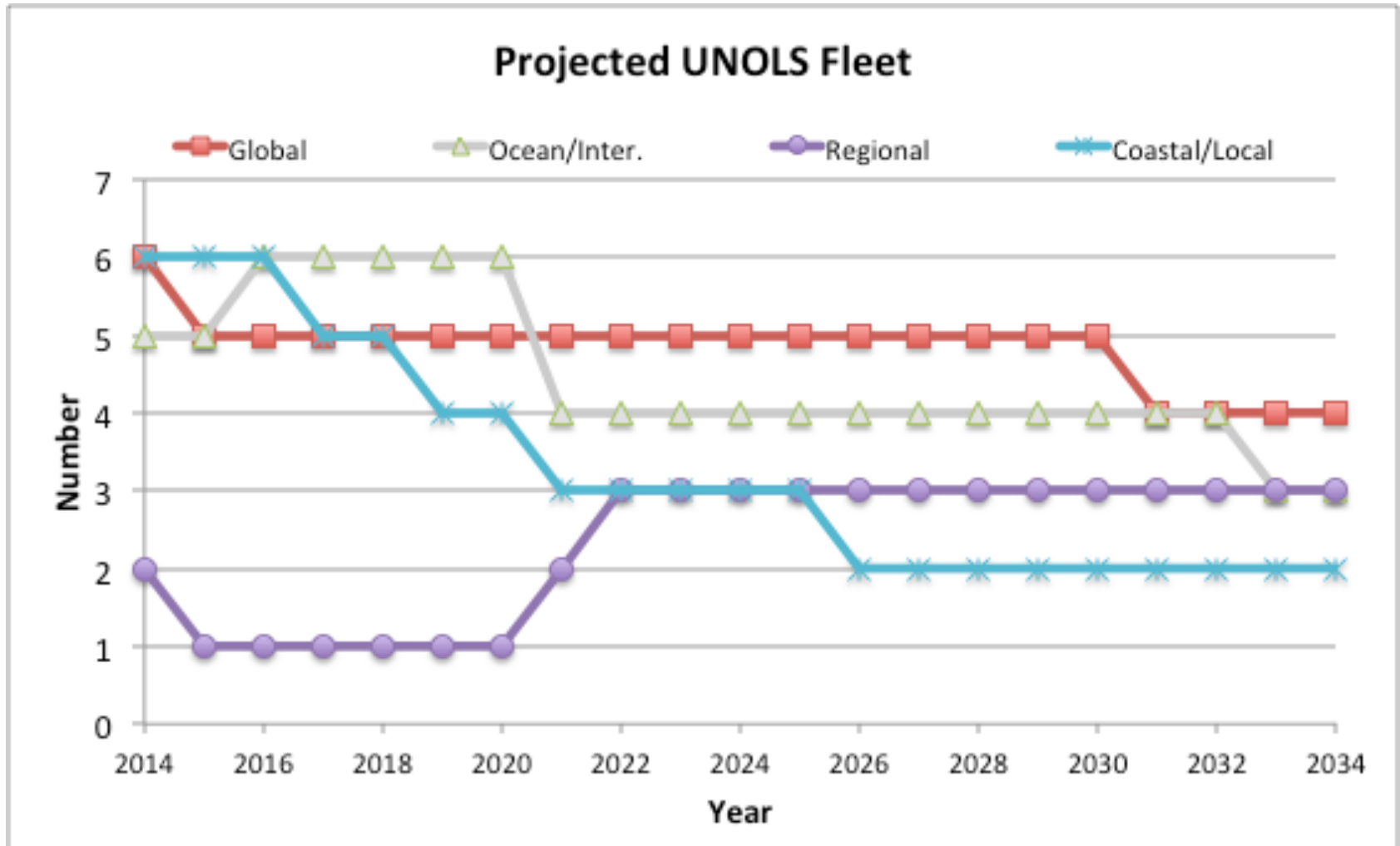


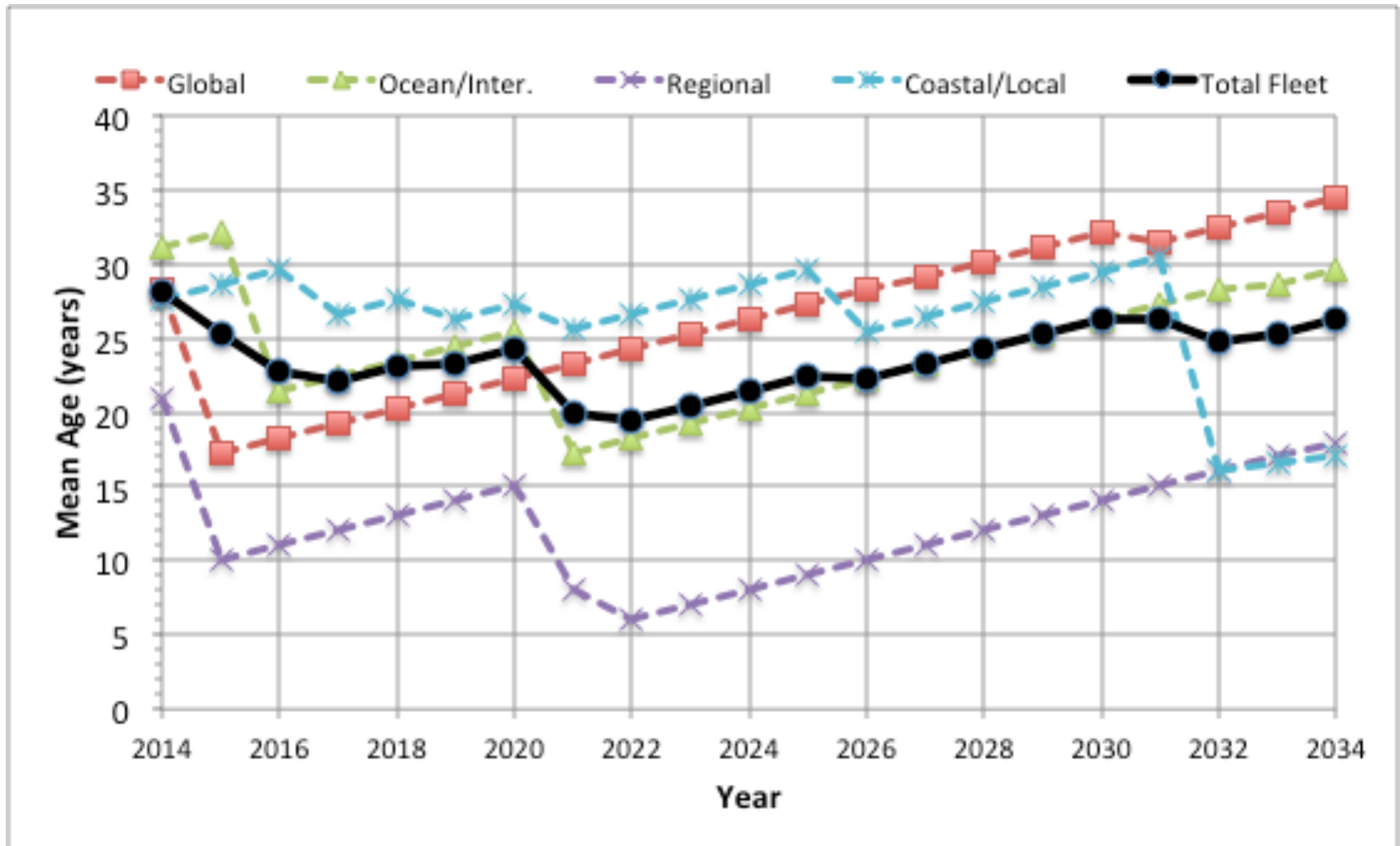
Retirements Outpace Renewal



Trends by Class



Average Age Trends



Conclusion

- In keeping with 2015 FIP, local/coastal and global classes are where future renewal efforts need to show progress.