



FLEET RISK MITIGATION AND A POSSIBLE
POOL FOR OVER-THE-SIDE INSURANCE

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A Dynamic Risk

Heterogeneous risk

- Operator size
- Contracts
- Variety of project types
- Many types of equipment
- Multiple insurance mechanisms

High risk environment

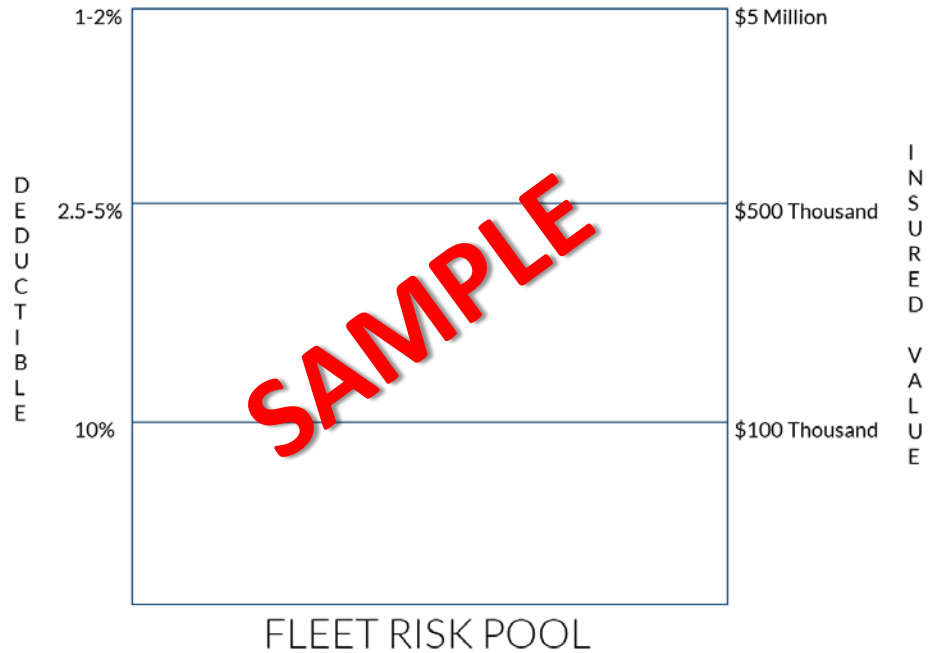
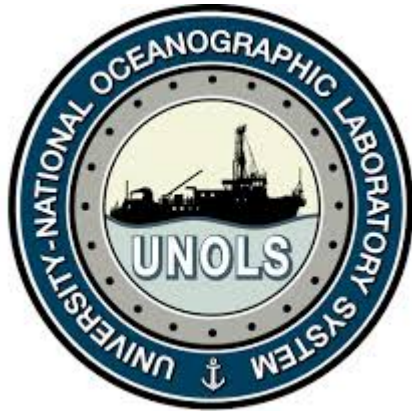
Lack of consolidated database



A Dynamic Solution

Shared Risk Pool

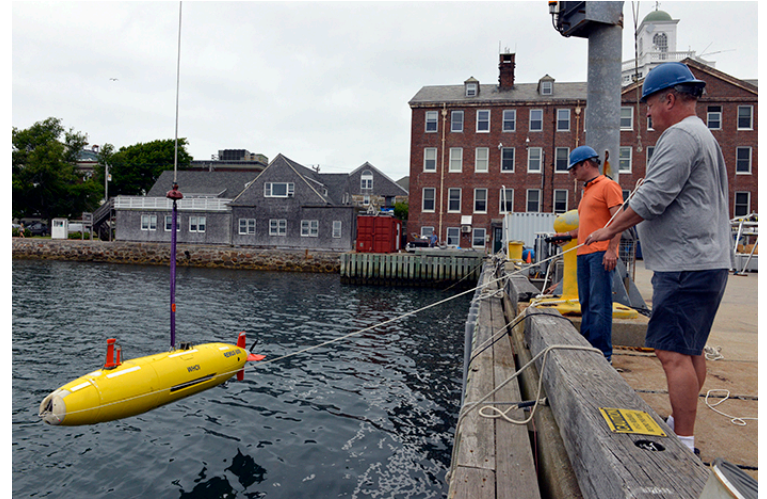
- Multi-tiered structure
- Rated by equipment or exposure
- Adjustable deductible structures
- Losses grouped by class



A Dynamic Solution

Benefits of a shared risk pool

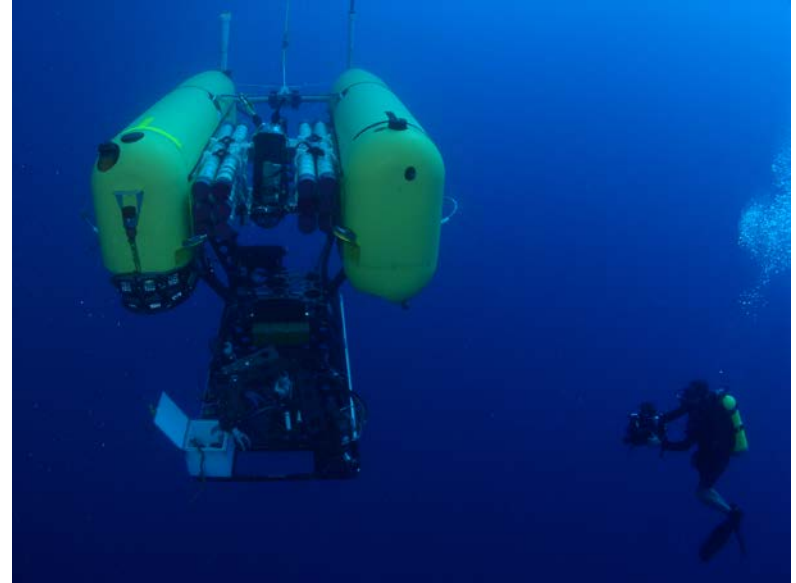
- Centralized
- Less administrative burden
- Known insurance rates
- Better pricing as a group
- Diluted impact of losses
- Data to aid in future loss prevention



UNOLS Risk Survey

UNOLS Risk Survey

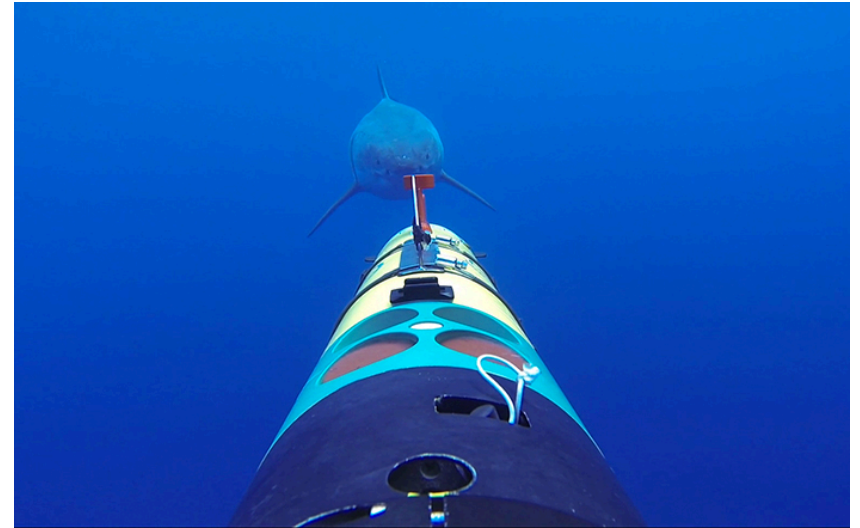
- Current insurance method
- Equipment schedule and values
- Deployments
- Losses
- Cause of losses
- Current risk mitigation measures



UNOLS Risk Survey

Benefits of Risk Survey

- Consolidated risk data
- Risk Management insights
- Technical loss mitigation insights
- Better data to present underwriters
- Publishing and funding opportunities



Conclusions

Insurance and risk management bring certainty and continuity in an uncertain funding and operational environment

