



# FY 2013 Budget Milestones

- NSF (and all the Federal Government) is currently operating under a Continuing Resolution which runs through March 27, 2013.
  - We are currently allowed to spend up to 80% of 2012 levels
  - It is possible that awards will have to be made for fiscal year (thru Sept)



- **Sequestration:** The deal passed on Jan. 1 bought the Federal Government an extra two months, but across-the-board cuts are still coming if no budget agreement is reached by March 1.
  - If no deal is reached and we 'go off the cliff', NSF will be automatically cut by 6.4%



- **Continuing resolution expires 27 March:** Appropriators are working on funding measures for the second half of fiscal 2013, but a shutdown looms if those bills — or another CR — fail to pass