

RCRV

Phase I

- Contract for the completion of Phase I has been extended to 30 April 2008
- Dakota Creek
 - Final Contract Design Review held on 11-12 March
 - Submittal of final design package due 30 April 2008
- Nichols Brothers
 - Requested additional extension in time
 - Awaiting bankruptcy court approval
- **Complete de-select to one design with UNOLS?
(End Phase I)**

RCRV

Phase II

- Suspension of the detailed design and construction phase until funding is available (FY 2010 or later).
- Industry pressures and time delay has led to “guesstimates” being \$50-60M per ship when fully/properly outfitted.
- **NSF Remains Committed to RCRV**– but likely forced to build fewer ships.
- MREFC funding instead of Mid-Sized Infrastructure?

ARRV

- Currently \$0 in FY09 for NSF MREFC funding.
- “*No Cost Overrun*” policy from Director of NSF.
- All MREFC projects MUST:
 - Have “robust” Final Design Reviews that includes, cost, contingencies, and risk analysis.
 - NSB approval after FDR before proceeding to construction.
- MREFC funding flow major challenge for all large construction projects.
- **We shall persevere!**