

STO - CMRE



NRV ALLIANCE



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TRANSITION UPDATE

- LAST YEAR – MAJOR DOCKING AND UPDATE PACKAGE COMPLETED
- TRANSITION TO NEW FLAG AND CREW
- GETTING USED TO THE NEW ARRANGEMENTS
- VERY SUCCESSFUL SO FAR, MORE STAKEHOLDERS WITH A DESIRE TO MAKE THINGS WORK

- LESSONS LEARNED
 - COMMUNICATIONS
 - VERY OFTEN NO RIGHT OR WRONG – ***JUST DIFFERENT***
 - SMALL THINGS MATTER, BRIEF YOUR TEAMS, MANAGE EXPECTATIONS

MAINTENANCE MANAGEMENT – A NEW CONCEPT AND CONTRACT

- ONE OF THE BIGGEST COST DRIVERS FOR SHIPS
- WHAT CAN BE PREDICTED AND PROVIDED AT FIXED COST?
- WHERE DOES THE RISK SIT?
- WHAT IS VARIABLE?

- HOW CAN THIS BE CONTRACTED?
- REQUIREMENT FOR VERY DETAILED SPECIFICATIONS
- DELIVERABLES ARE ESSENTIAL

- WILL COMPANIES BE ABLE TO BID?
- WHAT DOES IT DO TO COST?

- INTERNATIONAL COMPETITION COMPLETED
- GOOD STANDARD OF TECHNICAL COMPLIANCE
- NEW CONTRACT COMMENCES 1 MAY 2017
- FIRM FIXED PRICE
- COMPONENTS BUILT IN FOR CORRECTIVE WORK
- BOTH SHIPS NOW INCLUDED
- SHOULD BE MORE PREDICTABLE

